

**COMBINED FINANCIAL STATEMENTS
AND REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS**

**UNITED WAY OF METROPOLITAN CHICAGO, INC.
AND MEMBER UNITED WAYS
June 30, 2007 and 2006**

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Board of Directors
United Way of Metropolitan Chicago, Inc.

We have audited the accompanying combined statements of financial position of United Way of Metropolitan Chicago, Inc. ("UWMC") and its member United Way organizations (collectively, "MUWs") as of June 30, 2007 and 2006, and the related combined statements of activities, cash flows and functional expenses for the years then ended. These combined financial statements are the responsibility of UWMC's and MUWs' management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America as established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of UWMC's and MUWs' internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the combined financial position of UWMC and MUWs as of June 30, 2007 and 2006, and the combined changes in their net assets, their cash flows and their functional expenses for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the combined basic financial statements of UWMC and MUWs taken as a whole as of and for the years ended June 30, 2007 and 2006. The supplementary information is presented for purposes of additional analysis of the combined financial statements. The supplementary information has been subjected to the auditing procedures applied in the audits of the combined basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the combined financial statements taken as a whole.

Chicago, Illinois
October 10, 2007

Grant Thornton LLP

United Way of Metropolitan Chicago, Inc. and Member United Ways
NOTES TO COMBINED FINANCIAL STATEMENTS
(\$ in thousands)
June 30, 2007 and 2006

NOTE A - NATURE OF ORGANIZATION AND RELATED PARTY TRANSACTIONS

United Way of Metropolitan Chicago, Inc. (UWMC) is an Illinois non-profit philanthropic corporation whose mission is to improve lives in the metropolitan Chicago area by mobilizing caring people to invest in the community where resources are needed the most. UWMC and the following nine Member United Ways (MUWs) (collectively referred to as the "Organization") raise funds through community-wide campaigns:

- South-Southwest Suburban United Way (South-Southwest)
- West Suburban United Way (West)
- United Way of Oak Park, River Forest and Forest Park (OP-RF)
- Northwest Suburban United Way (Northwest)
- Far Northwest Suburban United Way (Far Northwest)
- North Suburban United Way (North)
- United Way of the North Shore (North Shore)
- United Way of the DuPage Area, Inc. (DuPage)
- Naperville United Way (Naperville)

The Organization provides leadership by assessing and prioritizing critical human care needs in the metropolitan Chicago region through a network of services and by monitoring results to ensure desired outcomes are met. UWMC and the MUWs together conduct a single, combined campaign ("UWMC Campaign") each year to raise support for charitable organizations in the Chicago metropolitan community. The campaign begins in late summer and lasts approximately eighteen months through the end of the subsequent calendar year.

The Organization is dependent upon undesignated contributions from corporate and individual donors for support. The level of such contributions can be affected by economic conditions. A portion of the funds raised is allocated to agencies based upon the actions of the Board of Directors, and other funds are designated to agencies by donors. A decrease in undesignated contributions may adversely affect UWMC's ability to provide services and allocate funds to its agencies.

During the fiscal year ended June 30, 2006, United Way of Evanston merged into North Shore. Certain fixed assets of Evanston were transferred to an unaffiliated entity. The transfer of these assets was recorded at net book value as "Divestiture of fixed assets" in the statement of cash flows and in grants and other distributions in the 2006 combined statement of activities.

UWMC and the MUWs are, individually, Illinois not-for-profit corporations, and exempt from Federal income taxes under the provisions of Section 501(c)(3) of the Internal Revenue Code.

United Way of Metropolitan Chicago, Inc. and Member United Ways
NOTES TO COMBINED FINANCIAL STATEMENTS – CONTINUED
(\$ in thousands)
June 30, 2007 and 2006

NOTE A - NATURE OF ORGANIZATION AND RELATED PARTY TRANSACTIONS - Continued

UWMC provides finance, accounting, information systems, human resources and other administrative support to the MUWs. UWMC acts as agent for the MUWs in processing pledges, receiving cash on pledges, and paying MUW allocations and expenses. In exchange for this support, UWMC receives reimbursement from each MUW. UWMC received \$381.8 and \$378.6 from the MUWs to reimburse UWMC for its support during fiscal years 2007 and 2006. Cash receipt and payment activities and the support reimbursement arrangement together result in intercompany receivables and payables throughout each fiscal year.

UWMC had the following amounts receivable from and payable to the MUWs at June 30:

	2007	2006
Intercompany receivables from MUWs	\$ 3,207.5	\$ 2,398.9
Intercompany (payable) to MUW	(444.9)	(505.6)
	<u>\$ 2,762.6</u>	<u>\$ 1,893.3</u>

All intercompany transactions have been eliminated in the combined financial statements.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Principles of Combination

The combined financial statements include the accounts of UWMC and the MUWs, which have been combined in a manner similar to a pooling of interests. All significant intercompany balances and transactions have been eliminated.

Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Reclassifications

Certain amounts in the 2006 combined financial statements have been reclassified to conform to the 2007 presentation.

United Way of Metropolitan Chicago, Inc. and Member United Ways
 NOTES TO COMBINED FINANCIAL STATEMENTS – CONTINUED
 (\$ in thousands)
 June 30, 2007 and 2006

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Financial Instruments and Credit Risk Concentration

Financial instruments, which potentially subject UWMC to concentrations of credit risk, consist primarily of cash, short-term investments (cash equivalents) and pledges receivable. UWMC's investment policy is intended to limit its exposure to credit risk. UWMC maintains cash in bank deposit accounts, which at times may exceed federally insured limits. UWMC has not experienced any losses in such accounts and believes it is not exposed to any significant financial risk therein.

New Accounting Standard

In September 2006, the Financial Accounting Standards Board issued Statement of Financial Accounting Standards No. 158, Employers' Accounting for Defined Benefit Pension and Other Postretirement Plans (SFAS 158), effective for non-public entities in fiscal years ending after June 15, 2007. As required by SFAS 158, the funded status of each pension and other postretirement benefit plan at the year-end measurement date is to be reported as an asset (for overfunded plans) or a liability (for underfunded plans), replacing the accrued or prepaid asset currently recorded and reversing any amounts previously recorded with respect to any additional minimum liability.

SFAS 158 requires disclosure of the incremental effect of adopting the standard on individual line items of the statement of financial position. Adopting SFAS 158 at June 30, 2007 had the following effect on retirement benefit-related amounts reported in the statement of financial position:

	Before Adoption of SFAS 158	Adjustments to Adopt SFAS 158 - Increase (decrease)	After Adoption of SFAS 158
Assets:			
Prepaid pension cost	\$ 4,813.0	\$ (3,393.9)	\$ 1,419.1
Liabilities:			
Minimum pension liability	\$ 4,791.6	\$ (4,791.6)	\$ -
Net Assets:			
Effect of adoption of SFAS 158	\$ -	\$ 1,397.7	\$ 1,397.7

United Way of Metropolitan Chicago, Inc. and Member United Ways
NOTES TO COMBINED FINANCIAL STATEMENTS – CONTINUED
(\$ in thousands)
June 30, 2007 and 2006

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Revenue Recognition

Donors generally pledge or give a majority of their contributions during the first six to nine months of each annual UWMC Campaign. The Organization recognizes revenue in the period the pledge is received or, in the absence of a pledge, when cash is received from the donor. The Organization considers all support as unrestricted unless specifically restricted by the donor.

Conditional promises to give are not recognized until they become unconditional, that is, when the conditions on which they depend are substantially met.

Long-term, unconditional promises to give are recorded at the present value of expected future cash flows using the Treasury bond rate at the month end corresponding to the month in which the donation was received. As payments are received, the corresponding discount is amortized and recorded in "Current-year UWMC campaign".

UWMC performs support services for other United Way organizations in the Midwest region essentially under cost-reimbursement contracts. The cost reimbursement is recognized ratably as services are performed based upon contractually agreed-upon rates. The cost reimbursement offsets the associated expenses of performing these services in the combined statement of activities.

Contributions Designated to Other Organizations

Donor organizations and individuals participating in such entities' UWMC Campaigns may choose to designate all or part of their contributions to specific charitable organizations. These transactions are reported in the combined statements of activities as part of the current year UWMC Campaign, and are deducted as "Amounts designated to other organizations" to arrive at net campaign revenue. Amounts designated are recorded as "Designations payable" in the combined statements of financial position until paid to the designated charitable organizations. Processing fees of up to 8% of amounts designated, subject to certain limitations, are recorded as administrative fee revenue and collected through receipt of the designated amounts.

Donated Services and Equipment

Donated materials and equipment are reflected as contributions in the accompanying combined financial statements at their estimated fair values at date of receipt. Contributions of services are recorded at estimated fair value if the services received create or enhance non-financial assets or require specialized skills and would typically need to be purchased if not provided by donation.

United Way of Metropolitan Chicago, Inc. and Member United Ways
NOTES TO COMBINED FINANCIAL STATEMENTS – CONTINUED
(\$ in thousands)
June 30, 2007 and 2006

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Distributions and Allocations

The Board of Directors approves allocations to social service agencies for each fiscal year period extending from July 1 to June 30. Since UWMC campaigns are conducted for a calendar year, the Organization funds a portion of both the current year and subsequent year allocations, utilizing funds available from the current year UWMC campaign. The Board approves the allocations on a basis which is contingent upon actual and estimated future cash availability. Accordingly, allocations are recorded in the combined financial statements when the allocation is deemed unconditional as of the financial statement date.

Cash and Cash Equivalents

Cash and cash equivalents consist of cash, money market funds, certificates of deposit and other highly liquid short-term investments with original maturities of eighteen months or less; such short-term investments are carried at cost plus accrued interest, which approximates fair value.

Pledges Receivable

Pledges receivable consists principally of uncollected UWMC Campaign pledges received from companies and their employees. The Organization determines an allowance for uncollectible pledges by considering a number of factors, including length of time a pledge is past due, previous loss history, and the consideration of the general economy for the geographic region as a whole.

Allowances are provided for pledge amounts estimated by management to be uncollectible. As of June 30 of each fiscal year, a final accounting is made of the prior year's campaign. Pledges receivable related to the prior campaign that have not been collected are generally considered uncollectible and written off. Subsequent collections of amounts written off are realized when received in the combined statements of activities under "Final collections from, and adjustments to, prior years' campaigns."

Investments

Investments consist of MUWs' beneficial interest in pooled investment funds and are recorded at fair market value, based on quoted market prices. Interest, dividends, gains and losses related to these funds are recorded as "Interest and other income".

Property and Equipment

Buildings are carried at cost and depreciated using the straight-line method over 40 years. Furniture, equipment and software are carried at cost and depreciated on the straight-line method, principally over five years.

United Way of Metropolitan Chicago, Inc. and Member United Ways
NOTES TO COMBINED FINANCIAL STATEMENTS – CONTINUED
(\$ in thousands)
June 30, 2007 and 2006

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Deferred Bond Costs

In 2002, deferred bond costs of \$282.8 were incurred from the issuance of bonds. These costs consisted of loan origination, appraisal and legal fees and are amortized over 25 years. The current portion of the deferred bond costs is included in "Other receivables and prepaid expenses" in the combined statements of financial position. Accumulated amortization was \$62.2 and \$50.9 at June 30, 2007 and 2006, respectively.

Pledge Processing

Certain major corporations (clients) have contracts with UWMC to process their regional and national pledge processing activities including processing of amounts that are not part of the local UWMC Campaign. Clients remit employee contributions and the corresponding distribution information to UWMC. UWMC consolidates and reconciles the information for a given client and distributes funds according to the clients' instructions. Funds received in this manner are recorded as pledge processing payables until such distributions are completed. In return for these services, UWMC receives contractually agreed-upon pledge processing fees.

Classification of Net Assets

Net assets and changes therein are classified and reported as follows:

- Unrestricted net assets - Net assets not subject to donor-imposed restrictions.
- Temporarily restricted net assets - Net assets subject to donor-imposed restrictions as to purpose that may or will be met by actions of UWMC or the MUWs, or that expire by the passage of time. A time restriction is implied in an unconditional promise to give when it is scheduled to be paid in future periods, as with payroll deductions.
- Permanently restricted net assets - Net assets subject to donor-imposed restrictions requiring the assets, or corpus, to be maintained permanently by UWMC or the MUWs.

When donor-imposed time restrictions expire or a donor-imposed purpose restriction is fulfilled, temporarily restricted net assets are reclassified to unrestricted net assets and are reported in the combined statements of activities as net assets released from restriction. Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized.

Endowment contributions and realized and unrealized gains and losses recognized on endowment investments are classified as changes to permanently restricted net assets. Interest recognized on endowment fund assets is classified as unrestricted income to be spent as directed by the Endowment Committee of UWMC's Board of Directors.

United Way of Metropolitan Chicago, Inc. and Member United Ways
NOTES TO COMBINED FINANCIAL STATEMENTS – CONTINUED
(\$ in thousands)
June 30, 2007 and 2006

NOTE C - PLEDGES RECEIVABLE

The following table summarizes pledges receivable, short-term, net as of June 30:

	<u>2007</u>	<u>2006</u>
Campaign beginning in 2005	\$ -	\$ 24,572.7
Campaign beginning in 2006	26,754.9	64.4
Campaign beginning in 2007	6.0	-
Current portion of long-term, unconditional promises to give	<u>850.0</u>	<u>800.0</u>
Total	27,610.9	25,437.1
Less allowance for uncollectible pledges	<u>(3,239.6)</u>	<u>(2,630.9)</u>
Pledges receivable, short-term, net	<u><u>\$ 24,371.3</u></u>	<u><u>\$ 22,806.2</u></u>

Pledges receivable, long-term, net represents long-term, unconditional promises to give received from certain individuals and corporations. The following table summarizes the balances as of June 30:

	<u>2007</u>	<u>2006</u>
Gross long-term pledges receivable	\$ 1,945.0	\$ 2,600.0
Less current portion	<u>(850.0)</u>	<u>(800.0)</u>
Long-term pledges receivable	1,095.0	1,800.0
Less:		
Unamortized discount	(142.4)	(219.3)
Provision for uncollectible pledges	<u>-</u>	<u>(70.2)</u>
Pledges receivable, long-term, net	<u><u>\$ 952.6</u></u>	<u><u>\$ 1,510.5</u></u>

In fiscal year 2006, a long-term, unconditional promise to give (matching gift) of \$1,000.0 was recognized and recorded in "Current-year UWMC campaign" less a discount of \$84.4. In fiscal year 2007, endowment contributions of \$145.0 were received, less a discount of \$15.4.

United Way of Metropolitan Chicago, Inc. and Member United Ways
NOTES TO COMBINED FINANCIAL STATEMENTS – CONTINUED
(\$ in thousands)
June 30, 2007 and 2006

NOTE D - INVESTMENTS

Endowment funds are maintained at the DuPage Community Foundation for the benefit of Naperville and DuPage members. Investments are in pooled investment accounts. Unrealized gains (losses) are \$24.1 and (\$19.8) at June 30, 2007 and 2006, respectively. Investments at June 30 are summarized as follows:

	2007	2006
Equity securities	\$ 479.7	\$ 400.2
Fixed income securities	215.5	188.3
	<u>\$ 695.2</u>	<u>\$ 588.5</u>

NOTE E - PROPERTY AND EQUIPMENT

Property and equipment at June 30 are summarized as follows:

	2007	2006
Land	\$ 800.1	\$ 800.1
Buildings	8,356.1	8,312.6
Furniture, fixtures, office equipment and software	3,677.9	3,569.8
Total	12,834.1	12,682.5
Less: Accumulated depreciation	(5,178.9)	(4,700.3)
Net property and equipment	<u>\$ 7,655.2</u>	<u>\$ 7,982.2</u>

In fiscal year 2006, as part of the Evanston-North Shore merger agreement, the Evanston building with a \$258.1 net book value was transferred to the Evanston Community Foundation.

NOTE F – POSTRETIREMENT BENEFITS

UWMC sponsors a contributory defined contribution pension plan covering all of its employees. UWMC matches, subject to IRS limitations, one-half of employee contributions up to 6% of gross pay and also contributes 4% of gross pay to that plan for all employees with at least one year of service. The cost of this plan was \$365.8 and \$344.7 in fiscal years 2007 and 2006, respectively,

UWMC also maintains a non-contributory defined benefit pension plan which was frozen effective December 31, 2003 and covers eligible employees up to that date. Payments are made to eligible retired employees based on earnings, age and years of service. The plan's funding policy is to contribute amounts sufficient to meet the minimum funding requirements set forth in the Employee Retirement Income Security Act of 1974, plus such additional amounts as UWMC may determine to be appropriate. No contributions were required or made during fiscal years 2007 and 2006. UWMC expects to make no contribution to the defined benefit pension plan in fiscal year 2008.

United Way of Metropolitan Chicago, Inc. and Member United Ways
NOTES TO COMBINED FINANCIAL STATEMENTS – CONTINUED
(\$ in thousands)
June 30, 2007 and 2006

NOTE F – POSTRETIREMENT BENEFITS – Continued

The components of net periodic pension income for the fiscal years ended June 30 are summarized as follows:

	<u>2007</u>	<u>2006</u>
Interest cost	\$ 1,369.4	\$ 1,284.6
Expected return on plan assets	(1,686.0)	(1,685.1)
Amortization of transition asset	(143.8)	(467.4)
Amortization of actuarial loss	116.5	248.4
	<u>\$ (343.9)</u>	<u>\$ (619.5)</u>

The following table summarizes the weighted-average assumptions used in determining pension costs for the fiscal years ended June 30:

	<u>2007</u>	<u>2006</u>
Discount rate	6.4%	6.4%
Expected return on plan assets	8.0%	8.0%

The weighted-average discount rate used in determining the benefit obligation was 6.3% and 6.4% at June 30, 2007 and 2006, respectively.

The discount rate is determined as of the measurement date based upon the discounting of future expected cash flows using the Citigroup Pension Discount Curve, a high quality corporate bond interest rate.

The long-term return on plan assets assumption is the expected weighted return of the target asset allocation of each individual asset class.

United Way of Metropolitan Chicago, Inc. and Member United Ways
 NOTES TO COMBINED FINANCIAL STATEMENTS – CONTINUED
 (\$ in thousands)
 June 30, 2007 and 2006

NOTE F – POSTRETIREMENT BENEFITS – Continued

The following summarizes the changes in projected benefit obligation and plan assets and the funded status at June 30:

	<u>2007</u>	<u>2006</u>
Change in benefit obligation		
Benefit obligation, beginning of year	\$ 22,194.4	\$ 26,466.2
Interest cost	1,369.4	1,284.7
Actuarial loss (gain)	331.7	(3,880.8)
Benefits paid	(1,530.4)	(1,675.7)
Benefit obligation, end of year	<u>\$ 22,365.1</u>	<u>\$ 22,194.4</u>
Change in plan assets		
Fair value of plan assets, beginning of year	\$ 21,871.9	\$ 21,837.0
Actual return on plan assets	3,442.7	1,710.6
Benefits paid	(1,530.4)	(1,675.7)
Plan assets, end of year	<u>\$ 23,784.2</u>	<u>\$ 21,871.9</u>
Funded status, end of year		
Fair value of plan assets	\$ 23,784.2	\$ 21,871.9
Benefit obligation	22,365.1	22,194.4
Funded status	1,419.1	(322.5)
Unrecognized net transition asset	-	(143.8)
Unrecognized net actuarial gain	-	4,935.4
Funded status	<u>\$ 1,419.1</u>	<u>\$ 4,469.1</u>

In March 2007, UWMC received \$823.7 in funds resulting from the demutualization of an insurance company. This amount is included in "Actual return on plan assets" for the fiscal year ended June 30, 2007.

United Way of Metropolitan Chicago, Inc. and Member United Ways
NOTES TO COMBINED FINANCIAL STATEMENTS – CONTINUED
(\$ in thousands)
June 30, 2007 and 2006

NOTE F – POSTRETIREMENT BENEFITS – Continued

The following table summarizes the weighted-average asset allocations at June 30 by asset category:

	<u>2007</u>	<u>2006</u>
Equity securities:		
Domestic	48%	49%
International	8%	8%
Hedge funds	17%	15%
Fixed income securities	27%	28%
Total	<u>100%</u>	<u>100%</u>

The investment policy for plan assets is to maintain a diversified portfolio of asset classes with the primary goal of meeting long-term cash requirements as they become due. The current target asset weighted-average allocation reflected by this strategy is as follows: domestic equity securities – 47%, international equity securities – 8%, hedge funds – 15% and fixed income securities – 30%.

The following table presents the benefits expected to be paid under UWMC’s defined benefit plan in each of the next five fiscal years, and in the aggregate for the five years thereafter, as of June 30, 2007:

2008	\$ 1,532.0
2009	1,518.3
2010	1,541.9
2011	1,518.7
2012	1,507.8
2013-2017	7,912.9

NOTE G - NET ASSETS

The following table summarizes temporarily restricted net assets as of June 30:

	<u>2007</u>	<u>2006</u>
Time restricted for use in future periods	\$ 26,497.7	\$ 25,114.5
Various grants	639.9	732.7
Total	<u>\$ 27,137.6</u>	<u>\$ 25,847.2</u>

United Way of Metropolitan Chicago, Inc. and Member United Ways
NOTES TO COMBINED FINANCIAL STATEMENTS – CONTINUED
(\$ in thousands)
June 30, 2007 and 2006

NOTE H - BONDS PAYABLE

On April 1, 2002, UWMC entered into a loan agreement for \$5,465.0. of tax-exempt variable rate demand revenue bonds, due April 1, 2027, to finance building improvements at its Chicago, Illinois headquarters office building. The bonds were issued under an indenture of trust which requires the bonds to be supported by a letter of credit at all times. The letter of credit expires April 1, 2012. The bonds are secured by UWMC's headquarters office building and all rights therein.

The interest rate was 3.75% and 4.0% at June 30, 2007 and 2006, respectively. During fiscal year 2007, the interest rate ranged from 3.38% to 3.75%. As a significant covenant, the loan agreement requires maintaining a ratio of debt to net assets of less than three to one. UWMC was in compliance with this covenant at June 30, 2007. Bond principal payments of \$175.0 are due in each of the next five fiscal years with \$2,675.0 due thereafter.

NOTE I - LEASE COMMITMENTS

UWMC has operating lease agreements for two facilities (Oak Brook and Rolling Meadows) expiring through 2012. In addition, six MUWs have formal lease agreements for office space expiring through 2011. The following table represents the rent expected to be paid under the lease agreements in each of the next five fiscal years:

	<u>UWMC</u>	<u>MUWs</u>	<u>Total</u>
2008	\$ 85.1	\$ 74.0	\$ 159.1
2009	79.4	58.0	137.4
2010	81.0	40.9	121.9
2011	83.3	13.6	96.9
2012	19.9	-	19.9
	<u>\$ 348.7</u>	<u>\$ 186.5</u>	<u>\$ 535.2</u>

Rent expense was \$194.8 and \$241.0 in fiscal years 2007 and 2006, respectively.

SUPPLEMENTARY INFORMATION

United Way of Metropolitan Chicago, Inc.
SUPPLEMENTAL CAMPAIGN AND OTHER INFORMATION
(\$ in thousands)
June 30, 2007 and 2006

Results of UWMC Campaign

For fiscal years 2007 and 2006, total pledges recorded in the accompanying combined statements of activities for the annual UWMC Campaign were as follows:

	<u>2007</u>	<u>2006</u>
Pledges received in current year for current-year campaign	\$ 67,666.7	\$ 66,457.8
Pledges received in prior year for current-year campaign	1,262.1	1,004.1
	<u>\$ 68,928.8</u>	<u>\$ 67,461.9</u>

Contributions Designated to Other Organizations

Funds raised through the combined Federal Campaign are assessed a 2% administrative fee.

Distributions and Allocations

Net funds collected from the campaign are distributed to MUWs upon the approval of the Board of Directors based on the finance committee recommendation.

The following table summarizes the Organization's community investment as a result of its campaign and other activities for fiscal years ended June 30:

	<u>2007</u>	<u>2006</u>
Allocations to agencies	\$ 46,704.1	\$ 43,675.1
Amounts designated to other organizations	13,279.1	11,231.3
	<u>59,983.2</u>	<u>54,906.4</u>
Other grants and distributions	680.5	1,015.1
Hurricane Relief Fund	197.7	2,460.7
Total grants and other distributions	<u>878.2</u>	<u>3,475.8</u>
	<u>\$ 60,861.4</u>	<u>\$ 58,382.2</u>